

BBPSRH/PARENT/2023-24/06

POLICY OF FINE FOR LATE FEE

- A. The school will be raising the bills for fee on quarterly basis around 10th of the first month of every quarter.
- B. The parents will be asked to pay the fee by 30th of that month. In case the due amount is not paid by the parent in above mentioned time period, the following fine is to be charged for the late payment of fee:

S. No	Particulars	Amount (Rs.)
1.	From 1 st day of the Second month of quarter till 15 th of the said month	Rs. 500/-
2.	For further delay up to 30 th of the second month of the quarter	Rs.750/-
3.	For further delay up to 30 th day of the last month of quarter.	Rs 1000/-
4.	If still the amount is outstanding, then the school shall be initiating the appropriate proceedings and action under the DSEAR 1973 for striking off the name of the student. Re admission may be granted by charging the entire pending dues with fine calculated as per the above details.	
5.	Cheque returned by the bank for any reason will be treated as Non-Payment. New Payment to be made by Pay Order only together with penalty of Rs. 500/- and corresponding late fee fine.	